

## CITY OF MONROE LEGAL NOTICE

Notice is hereby given that public hearings will be held by the City Council of the City of Monroe, North Carolina on November 25, 2025 at 6:00 p.m. The public hearings will be held in the Council Chambers located at City Hall, 300 West Crowell Street in Monroe, North Carolina. The public hearings will consider the following:

- An economic development incentive pursuant to North Carolina General Statutes §158-7.1; Pre Negotiated Sale of City Owned Property to Confidential Company (Company Name will be revealed at the Public hearing) under the City's Economic Development Program. This pre negotiated sale is based on the Company's projected capital investment of a minimum of \$7,000,000.00, the retention of approximately 162 Union County jobs, and the creation of up to one hundred new jobs upon completion. The proposed sale of the property would assume a consistent assessed value with no depreciation, of a minimum of \$1,379,700.00 of new taxable investment. Actual tax revenue to the City will be based on the assessed value of the investment each year, depending upon the depreciation schedule and timing of the investments.
- The proposed negotiated sale to a Confidential Company (company name will be revealed at the public hearing) under N.C.G.S. §158-7.1 of Monroe Corporate Center's 18.52 acres located in the City of Monroe, Legal Description #3 MURRILL & GMHB 1141-701; LESS OPCR716 described as follows:

Being all that certain tract or parcel of land, parcel # 09399002, lying and situated in the City of Monroe Township, Union County, North Carolina, and being more particularly described as follows:

BEING PART of that certain 69.270 acre tract as shown on plat prepared by Robinson & Sawyer, Inc. Engineers & Surveyors dated July 24, 1997, and recorded in Plat Cabinet E, File 780, Union County Registry, to which plat reference is hereby made for a more particular description and designated as Tract 3; as Recorded in the Union County Register of Deeds, Book 1141 Page 0701.

The City Council intends to approve the same. The City Council believes this project will stimulate and stabilize the local economy and result in the creation of a substantial number of new, permanent jobs in the City.

Copies of any proposed documents are available for public inspection in the office of the City Clerk. Persons interested are invited to attend the hearings and present their views for or against the proposed requests. The Mayor reserves the right to adjourn the meeting to a place and time to be announced at said hearings. As a result of the public hearings, there is the possibility of substantial changes being made to the advertised proposals, reflecting objections, debate, and discussion at the hearings. Any person may request accommodation for a disabling condition in order to attend the hearings. This request should be made to the City Clerk at 704/282-4502.



By Order of the City Council  
Bridgette H. Robinson  
Bridgette H. Robinson, City Clerk

*The Enquirer-Journal* Run Dates: November 15 and 22, 2025