

CITY OF MONROE LEGAL NOTICE

Notice is hereby given that public hearings will be held by the City Council of the City of Monroe, North Carolina on April 8, 2025 at 6:00 p.m. in the Council Chambers located at City Hall, 300 West Crowell Street, Monroe, North Carolina to consider under the City's Downtown Economic Development Incentive Grant Program the following:

- PRONTO Grant – Rent Subsidy to Matthew Wilson, owner of Patty and the Dogs. The economic development incentive total shall not exceed \$6,000 over a one-year period. Payment of Rent Subsidy funds shall be made by City of Monroe to approved applicants at the end of each calendar quarter based on rent paid that quarter. Proof of timely payment of the full amount of rent will be required before Rent Subsidy funds are released.
- Downtown Economic Development Blade/Suspension Sign Grant to Matthew Wilson, owner of Patty and the Dogs, not to exceed \$832.26. This is a cost reimbursement program and grant funds are payable after the Downtown Monroe office receives copies of all invoices and proof of payment, and after the project has been inspected.
- Downtown Economic Development Residential Incentive Grant (RIG) of \$111,674.92 to Gateway Development - Presson Building, owner James Scott Purdy. The Residential Incentive Grant program (RIG) was designed to provide financial assistance to property owners and developers who wish to create upper floor residential units in the Central Business District. This grant was designed to significantly reduce the costs associated with the rehabilitation of the income producing structures by providing \$20 per \$100 of the assess tax value of the property once the project is completed.
- Meet Me Downtown Economic Development Incentive Grant of \$2523.50 to James Scott Purdy, owner of The Presson Gallery at 115 S. Main Street. This grant program is designed to help with the cost of advertising and marketing new business in the Central Business District.

Copies of any proposed documents are available for public inspection in the office of the City Clerk. Persons interested are invited to attend the hearings and present their views for or against the proposed requests. The Mayor reserves the right to adjourn the meeting to a place and time to be announced at said hearings. As a result of the public hearings, there is the possibility of substantial changes being made to the advertised proposals, reflecting objections, debates and discussions at the hearings. Any person may request an accommodation for a disabling condition in order to attend the hearings. This request should be made to the City Clerk at 704/282-4502.



By Order of the City Council

Bridgette H. Robinson
Bridgette H. Robinson, City Clerk

The Enquirer-Journal Run Dates: March 29, 2025 and April 5, 2025